

Companies

Basis of taxation

A company which is tax resident in the Republic is taxed on income accruing or arising from sources both within and outside the Republic.

A company which is not tax resident in the Republic is taxed on income accruing or arising only from sources within the Republic.

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Tax residency

A company is tax resident in the Republic if it is managed and controlled from the Republic.

Foreign taxes paid can be credited against the corporation tax liability.

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Tax rate

Corporate income tax 12.5%